

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 27, 2015

TO: Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB3881 by Bernal (Relating to installment payments of ad valorem taxes imposed on certain residence homesteads.), **As Introduced**

<p>No fiscal implication to the State is anticipated.</p>
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The bill would amend Section 31.031 of the Tax Code, regarding property tax collections and installment payments of certain homestead taxes, to specify that the individuals who may pay their homestead property taxes in installments are those addressed in Sections 11.13, 11.132, 11.22, Tax Code.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect January 1, 2016.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS