

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 7, 2015**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** HB3918 by Wray (Relating to private activity bonds.), As Introduced

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code to prohibit the use of bonds to finance the construction or operation of a electric railway or high speed rail.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 352 Bond Review Board, 601 Department of Transportation

**LBB Staff:** UP, CL, SD, EK