

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 28, 2015**

**TO:** Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: HB3960** by Bernal (Relating to the authority of a property owner to enter into a property tax loan if the property is already subject to a lien securing such a loan.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend Chapter 32 of the Tax Code, regarding property tax liens and personal liability, to provide that a real property tax lien may not be transferred to a properly authorized person who pays the taxes on behalf of the property owner, if the property is encumbered by a previously transferred tax lien.

The bill would not affect taxable property values, tax rates, collection rates, or any other variable which might affect the revenues of units of local governments or the state.

The bill would take effect September 1, 2015.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, CL, SD, SJS