

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 13, 2015

TO: Honorable Jane Nelson, Chair, Senate Committee on Finance

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HJR75 by Bonnen, Dennis (Proposing a constitutional amendment authorizing the legislature to provide for an exemption from ad valorem taxation of all or part of the market value of the residence homestead of the surviving spouse of a 100 percent or totally disabled veteran who died before the law authorizing a residence homestead exemption for such a veteran took effect.), **As Engrossed**

The resolution alone would have no fiscal implication to the State other than the cost of publication. Any additional fiscal implication would be attributable to the corresponding enabling legislation.

The cost to the state for publication of the resolution is \$118,681.

The resolution would propose a constitutional amendment to Section 1-b, Article VIII, of the Texas Constitution, to authorize the Legislature by general law to provide that the surviving spouse of a 100 percent or totally disabled veteran who would have received the existing 100 percent disabled veteran's homestead exemption if that exemption had been authorized at the time of the veteran's death, is entitled to the exemption that would have been received by the disabled veteran on the residence homestead.

The surviving spouse would be entitled to the exemption if the surviving spouse has not remarried, the property was the residence homestead of the surviving spouse when the disabled veteran died, and the property remains the residence homestead of the surviving spouse.

Adoption of the proposed amendment alone would have no fiscal impact on the state or local governments. Any fiscal impact would be attributable to the corresponding enabling legislation.

The proposed amendment would be submitted to voters at an election to be held November 3, 2015, and, if adopted, would take effect with the tax year beginning January 1, 2016.

Local Government Impact

The proposed constitutional amendment alone would have no fiscal implication to units of local government. Any fiscal implication would be attributable to the corresponding enabling legislation.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, KK, SD, SJS