

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 11, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB121 by West (Relating to credit services organizations and extensions of consumer credit facilitated by credit services organizations; providing civil and administrative penalties.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

This bill would amend the Finance and Government Code relating to credit services organizations and extensions of consumer credit facilitated by credit service organizations; providing civil and administrative penalties. Based on information provided by the Comptroller of Public Accounts, Department of Savings and Mortgage Lending, Department of Banking, and Office of Consumer Credit Commissioner, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 450 Department of Savings and Mortgage Lending, 451 Department of Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, CL, NV, JLi