LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 3, 2015

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB458 by Lucio (Relating to the aerospace and aviation office of the Texas Economic Development and Tourism Office and to the aerospace and aviation advisory committee.),

As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend Government Code to direct the Aerospace and Aviation Office in the Trusteed Programs Within the Office of the Governor to develop and report on certain policy initiatives and reforms for the aerospace industry of Texas. The bill provides detail on the membership requirements for the aerospace and aviation advisory committee and assigns the committee additional responsibilities. The bill would take effect September 1, 2015

Based on the LBB's analysis of the Office of the Governor, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 301 Office of the Governor, 304 Comptroller of Public Accounts

LBB Staff: UP, SZ, EP, LBe, CL