

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 8, 2015**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB458 by Lucio (relating to the aerospace and aviation office of the Texas Economic Development and Tourism Office and to the aerospace and aviation advisory committee.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

This bill would amend Government Code to direct the Aerospace and Aviation Office in the Truusted Programs Within the Office of the Governor to develop and report on certain policy initiatives and reforms for the aerospace industry of Texas. The bill provides detail on the membership requirements for the aerospace and aviation advisory committee and assigns the committee additional responsibilities. This bill would take effect September 1, 2015

The Office of the Governor, Texas Workforce Commission and higher education institutions indicate that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources. The Higher Education Coordinating Board indicates there would be a minimal cost associated with implementing the provisions of the bill. It is assumed that these costs could be absorbed within existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor, 304 Comptroller of Public Accounts, 320 Texas Workforce Commission, 720 The University of Texas System Administration, 768 Texas Tech University System Administration, 769 University of North Texas System Administration, 781 Higher Education Coordinating Board, 783 University of Houston System Administration

**LBB Staff:** UP, SZ, EP, LBe, JLi, GO