

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 1, 2015**

**TO:** Honorable Susan Lewis King, Chair, House Committee on Defense & Veterans' Affairs

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB503 by Perry (Relating to financial assistance to local governmental entities affected by the realignment of defense jobs or facilities.), **As Engrossed**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Government Code to extend eligibility for Texas Military Preparedness Commission loans to additional economic development projects, and increase the amount the Texas Military Preparedness Commission may grant to local government entities for certain purposes. The bill would take effect immediately upon receiving two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2015.

The Office of the Governor indicates that any costs associated with implementation of the bill could be absorbed within existing resources.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor, 304 Comptroller of Public Accounts

**LBB Staff:** UP, FR, EP, LBe