

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

February 23, 2015

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB541** by Taylor, Van (Relating to the eligibility of presidential general election debates for distributions from a Major Events trust fund.), **As Introduced**

The fiscal implications of the bill cannot be determined at this time. The fiscal impact would depend on the number and size of events covered under the bill.

The bill would amend Vernon's Texas Civil Statutes, Article 5190.14, Section 5A, to add a presidential general election debate to the list of events eligible to receive funding through the Major Events Trust Fund and to add the Commission on Presidential Debates as an approved site selection organization. The bill would also specify that each debate in a series of presidential debates before a general election is considered a separate, single event.

Eligibility for participation in the METF is limited to those events listed in statute, provided that the site selection organization selecting a site is also listed in statute. Adding an event and the event's associated site selection organization could potentially expand the number of events eligible to receive funding through the METF.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, SZ, EP, LCO