

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**March 23, 2015**

**TO:** Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** **SB633** by Fraser (Relating to a pan american games trust fund, an olympic games trust fund, a major events trust fund, a motor sports racing trust fund, an events trust fund for sporting and non-sporting events, and a special event trust fund.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend Vernon's Texas Civil Statutes and Local Government Code relating to the pan american games trust fund, olympic games trust fund, major events trust fund, motor sports racing trust fund, events trust fund for sporting and non-sporting events, and special event trust fund. The bill would repeal and eliminate the special events trust fund, and transfer the administration of the pan american games trust fund, olympic games trust fund, major events trust fund, motor sports racing trust fund, and events trust fund for sporting and non-sporting events from the Comptroller of Public Accounts to the Office of the Governor. The bill would take effect September 1, 2015.

The Comptroller of Public Accounts and Office of the Governor indicated that the duties and responsibilities associated with implementing the provisions of the bill could be accomplished within each agency's existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 301 Office of the Governor, 304 Comptroller of Public Accounts

**LBB Staff:** UP, SZ, EP, LBe, KVe