

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 28, 2015

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB641 by Schwertner (Relating to debit card or stored value card surcharges; providing a civil penalty.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Finance Code and Business and Commerce Code to provide a civil penalty for persons who knowingly violate the prohibition against imposing a surcharge on purchases of goods and services with a debit or store value card. The bill would take effect September 1, 2015.

The Office of the Attorney General indicated the costs associated with implementation of the bill could be absorbed with existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General

LBB Staff: UP, TBo, CL, EP, KVe