LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 1, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB653 by Eltife (Relating to increasing the amount of burial benefits required to be paid by an insurance carrier under the workers' compensation system.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to increasing the amount of burial benefits required to be paid by an insurance carrier under the workers' compensation system.

Based on information provided by the Texas Department of Insurance and the State Office of Risk Management, it is assumed that all duties and responsibilities necessary to implement the provisions of the bill could be accomplished within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 479 State Office of Risk Management **LBB Staff:** UP, CL, NV, ER, NHe