

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 8, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB653** by Eltife (Relating to increasing the amount of burial benefits required to be paid by an insurance carrier under the workers' compensation system.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Insurance Code relating to increasing the amount of burial benefits required to be paid by an insurance carrier under the workers' compensation system.

Based on information provided by the Texas Department of Insurance and the State Office of Risk Management, it is assumed that all duties and responsibilities necessary to implement the provisions of the bill could be accomplished within existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 454 Department of Insurance, 479 State Office of Risk Management

LBB Staff: UP, CL, NV, ER, NHe