

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

March 14, 2015

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB734** by Fraser (Relating to the setting of annual interest rates for utility deposits by the Public Utility Commission of Texas.), **As Introduced**

No significant fiscal implication to the State is anticipated.

This bill would amend the Utilities Code related to the setting of annual interest rates for utility deposits by the Public Utility Commission of Texas. Based on information provided by the Public Utility Commission and the Office of Public Utility Counsel, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas, 475 Office of Public Utility Counsel

LBB Staff: UP, SZ, NV, JLi