

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 7, 2015**

**TO:** Honorable Jane Nelson, Chair, Senate Committee on Finance

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: SB794** by Hancock (Relating to the authority of a political subdivision to issue debt to purchase or lease tangible personal property.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Government Code to prohibit a political subdivision from issuing a public security to purchase or lease tangible personal property if the expected life of the property ends before the maturity date of the public security.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** UP, KK, SD, EK, JBi, ED, CL