LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 12, 2015

TO: Honorable Carol Alvarado, Chair, House Committee on Urban Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB837 by Watson (Relating to a common characteristic or use project in and to the establishment of a public improvement district in certain municipalities.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Local Government Code to expand the bracket of entities permitted to undertake a project under Section 372.0035 that confers a special benefit on areas that share a common characteristic or use. The bill specifies requirements for a petition for the establishment of a public improvement district.

Local Government Impact

It is assumed that a local governmental entity would undertake a project only if sufficient funds were available or it would not result in a negative fiscal impact; therefore, no significant fiscal impact is anticipated.

Source Agencies: LBB Staff: UP, KVe, SD, EK