LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 1, 2015

TO: Honorable Tan Parker, Chair, House Committee on Investments & Financial Services

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB875 by Eltife (Relating to the regulation of state trust companies.), As Engrossed

No fiscal implication to the State is anticipated.

Local Government Impact

No fiscal implication to units of local government is anticipated.

450 Department of Savings and Mortgage Lending, 451 Department of Source Agencies: Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, CL, NV, JLi