

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 17, 2015

TO: Honorable Eddie Lucio Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB976 by Rodríguez (Relating to certain rental assistance projects financed by private activity bonds.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code to permit the combining of more than one qualified residential rental project into a single project as part of a housing authority's participation in a program if certain qualifications are met. The bill would allow entities that issue residential rental bonds in the city of El Paso to aggregate several rental projects into fewer larger projects.

The Bond Review Board estimates this could result in a one-time loss of revenue from lost Private Activity Bond application fees paid to the Bond Review Board by issuers of qualified residential rental project bonds.

Local Government Impact

Because the bill would not have statewide impact on units of local government of the same type or class, no comment from this office is required by the rules of the House/Senate as to its probable fiscal implication on units of local government.

Source Agencies: 304 Comptroller of Public Accounts, 332 Department of Housing and Community Affairs, 352 Bond Review Board

LBB Staff: UP, EK, LBe, KVe, SD, JSm