

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 18, 2015**

**TO:** Honorable Eddie Lucio Jr., Chair, Senate Committee on Intergovernmental Relations

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB1266 by Estes (Relating to the powers of a public facility corporation.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would amend the Local Government Code to modify the definition of a "credit agreement". The bill would amend the powers of a public facility corporation to include issuing bonds to purchase sponsor obligations and amend the powers of a corporation to grant a pledge of a public facility financed by the corporation under certain circumstances. The bill would permit the corporation to exercise any powers that a nonprofit corporation may exercise to the extent necessary to accomplish the purpose of the corporation. The bill would permit a public utility corporation to grant leasehold or other possessory interest in a public facility.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:**

**LBB Staff:** UP, KVe, SD, EK, CL