

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 4, 2015

TO: Honorable René Oliveira, Chair, House Committee on Business & Industry

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1313 by Watson (Relating to the names of certain businesses.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend the Business Organizations Code to regulate certain business to have distinguishable names.

The Secretary of State indicates that any costs associated with the bill could be absorbed within the agency's existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote in each house. Otherwise, the bill would take effect September 1, 2015.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: UP, CL, EP, CM