

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**May 21, 2015**

**TO:** Honorable Dennis Bonnen, Chair, House Committee on Ways & Means

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE:** SB1364 by Kolkhorst (relating to electronic filing of certain reports.), **Committee Report**  
**2nd House, Substituted**

<b>No fiscal implication to the State is anticipated.</b>
---

The bill would amend Section 111.0626 of the Tax Code to require electronic filing of an information report required from entities subject to the franchise tax but which have no franchise tax liability because the entity's total revenue from its entire business is less than or equal to an amount specified in Section 171.002(d)(2) of this code, which is currently \$1,080,000.

The bill would repeal Section 111.0626(b) of the Tax Code, which allows the Comptroller to adopt rules requiring electronic filing of a report not described in the section.

This bill would take effect September 1, 2015.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, KK