

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

May 12, 2015

TO: Honorable Joseph Pickett, Chair, House Committee on Transportation

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1511 by Hancock (Relating to the establishment and governance of certain regional transportation authorities.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would amend the Transportation and Tax Codes to amend the population brackets in certain Subchapters and modify the governance of certain regional transportation authorities. The bill would grant title to all real estate to an authority, either partially or fully owned by the authority and located within a municipality with a population of 10,000 or less, if that municipality withdraws from the authority by election. The bill provides criteria for determining the total financial obligations of the withdrawn entity to the authority applicable to an election to withdraw on or before September 1, 2015 and expires August 31, 2016.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: UP, AG, SD, EK