

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 29, 2015

TO: Honorable Kevin Eltife, Chair, Senate Committee on Business & Commerce

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB1585** by Lucio (Relating to a study on the feasibility of establishing a prepaid investment plan or other product to help citizens of this state finance and access residential care.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would require the Health and Human Services Commission (HHSC), in cooperation with the Comptroller of Public Accounts (CPA) and the Department of Aging and Disability Services (DADS), to conduct a study on the feasibility of establishing a prepaid investment plan or other product to help citizens finance and access residential care and submit a report by November 1, 2016 containing the findings of the study. Based on the analysis provided by HHSC, CPA, and DADS, it is assumed that the provisions of the bill can be implemented within existing state resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 529 Health and Human Services Commission, 539 Aging and Disability Services, Department of

LBB Staff: UP, CL, CH, LR