

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 8, 2015

TO: Honorable Troy Fraser, Chair, Senate Committee on Natural Resources & Economic Development

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB1589** by Zaffirini (relating to requirements for reporting unclaimed mineral proceeds to the comptroller of public accounts.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would amend the Property Code to expand the requirements of what must be included in certain reports related to unclaimed mineral proceeds. The Railroad Commission indicates bill provisions are not anticipated to have a significant fiscal implication to the state.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 455 Railroad Commission, 305 General Land Office and Veterans' Land Board

LBB Staff: UP, SZ, TB, TL