LEGISLATIVE BUDGET BOARD Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 10, 2015

TO: Honorable Joan Huffman, Chair, Senate Committee on State Affairs

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: SB1792 by Ellis (Relating to access to a financial institution account of a person who dies

intestate.), As Introduced

No significant fiscal implication to the State is anticipated.

The bill would amend the Estates Code relating to access to a financial institution account of a person who dies intestate. Based on information provided by the Department of Savings and Mortgage Lending, Department of Banking, Office of Consumer Credit Commissioner, and Office of Court Administration, it is assumed that duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 212 Office of Court Administration, Texas Judicial Council, 450

Department of Savings and Mortgage Lending, 451 Department of

Banking, 466 Office of Consumer Credit Commissioner

LBB Staff: UP, AG, NV, JLi, CL, FR