

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION

April 29, 2015

TO: Honorable Eddie Lucio Jr., Chair, Senate Committee on Intergovernmental Relations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: **SB1989** by Menéndez (Relating to underwriting standards for developments receiving an allocation of low income housing tax credits administered by the Texas Department of Housing and Community Affairs.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill would amend the Government Code relating to underwriting standards for developments receiving an allocation of low income housing tax credits administered by the Texas Department of Housing and Community Affairs (TDHCA). Based on the analysis of TDHCA, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 332 Department of Housing and Community Affairs

LBB Staff: UP, KVe, JSm