

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 84TH LEGISLATIVE REGULAR SESSION**

**April 20, 2015**

**TO:** Honorable Jane Nelson, Chair, Senate Committee on Finance

**FROM:** Ursula Parks, Director, Legislative Budget Board

**IN RE: SJR50** by Lucio (Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation structures used to store certain implements of husbandry.), **As Introduced**

**The resolution alone would have no fiscal implication to the State other than the cost of publication. Any additional fiscal implication would be attributable to the corresponding enabling legislation.**

The cost to the state for publication of the resolution is \$118,681.

The resolution would propose an amendment to Article VIII of the Texas Constitution to add new Section 19b to permit the Legislature to exempt from property taxation a structure used to store implements of husbandry that are used in the production of farm or ranch products. The Legislature would be permitted to provide additional eligibility requirements.

Adoption of the proposed constitutional amendment alone would have no fiscal impact on the state or units of local government. Any fiscal impact would depend on the corresponding (SB 1379) enabling legislation.

The proposed amendment would be submitted to voters at an election to be held November 3, 2015.

**Local Government Impact**

The proposed constitutional amendment alone would have no fiscal implication to units of local government. Any fiscal implication would be attributable to the corresponding enabling legislation.

**Source Agencies:** 304 Comptroller of Public Accounts

**LBB Staff:** UP, KK, SD, SJS