

SENATE
NOTICE OF PUBLIC HEARING

COMMITTEE: Finance
TIME & DATE: 11:00 AM, Monday, March 02, 2015
PLACE: E1.036 (Finance Room)
CHAIR: Senator Jane Nelson

There will be no public testimony on Monday, March 2, 2015. All public testimony will be heard on Wednesday March 4, 2015.

To consider the following:

SB 1 Nelson | et al.
Relating to certain restrictions on the imposition of ad valorem taxes and to the duty of the state to reimburse certain political subdivisions for certain revenue loss.

SB 182 Bettencourt
Relating to the calculation of the ad valorem rollback tax rates of certain taxing units.

SB 278 Watson
Relating to an increase in the amount of the residence homestead exemption from ad valorem taxation by a school district and the increase of the exemption amount in subsequent years to reflect inflation, a reduction of the limitation on the total amount of ad valorem taxes that may be imposed by a school district on the homestead of a disabled or elderly person to reflect the increased exemption amounts, and the protection of school districts against the resulting loss in local revenue.

SB 279 Watson
Relating to the authority of the governing body of a taxing unit other than a school district to adopt an exemption from ad valorem taxation of a portion, expressed as a dollar amount, of the appraised value of an individual's residence homestead.

SB 516 Bettencourt | et al.
Relating to increasing the period of time for exempting freeport goods from ad valorem taxation.

SB 744 Zaffirini
Relating to the form of a motion to adopt an ordinance, resolution, or order setting an ad valorem tax rate that exceeds the effective tax rate.

SB 758 Bettencourt

Relating to the exemption from ad valorem taxation of certain tangible personal property used by the owner of the property to manufacture, process, or fabricate tangible personal property for ultimate sale.

SB 762 Bettencourt | et al.

Relating to the exemption from ad valorem taxation of income-producing tangible personal property having a value of less than a certain amount.

SB 763 Bettencourt | et al.

Relating to the exemption from ad valorem taxation of certain income-producing tangible personal property.

SJR 1 Nelson | et al.

Proposing a constitutional amendment providing for an exemption from ad valorem taxation for public school purposes of a portion of the market value of a residence homestead based on the median market value of all residence homesteads in the state, providing for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for those purposes on the homestead of an elderly or disabled person to reflect the increased exemption amount, authorizing the legislature to prohibit a political subdivision that has adopted an optional residence homestead exemption from reducing the amount of or repealing the exemption, and prohibiting the imposition or collection of a tax on the conveyance of an interest in real property.

SJR 20 Watson

Proposing a constitutional amendment authorizing the governing body of a political subdivision other than a school district to adopt an exemption from ad valorem taxation of a portion, expressed as a dollar amount, of the market value of an individual's residence homestead.

SJR 21 Watson

Proposing a constitutional amendment increasing the amount of the residence homestead exemption from ad valorem taxation for public school purposes, providing for the increase of the exemption amount in subsequent years to reflect inflation, and providing for a reduction of the limitation on the total amount of ad valorem taxes that may be imposed for those purposes on the homestead of a disabled or elderly person to reflect the increased exemption amounts.

SJR 29 Bettencourt | et al.

Proposing a constitutional amendment to extend the number of days that certain tangible personal property to be transported outside of this state is exempt from ad valorem taxation.

SJR 35

Bettencourt

Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation by one or more political subdivisions tangible personal property used by the owner of the property to manufacture, process, or fabricate tangible personal property for ultimate sale.

SJR 36

Bettencourt | et al.

Proposing a constitutional amendment authorizing the legislature to exempt from ad valorem taxation income-producing tangible personal property valued at less than \$50,000.
