

** REVISION **

SENATE

NOTICE OF PUBLIC HEARING

COMMITTEE: Finance
TIME & DATE: 9:30 AM, Wednesday, March 30, 2016
PLACE: E1.036 (Finance Room)
CHAIR: Senator Jane Nelson

The Senate Finance Committee will meet Wednesday, March 30, 2016 at 9:30am to hear invited and public testimony on the following interim charges:

- Study the benefits, including the dynamic effects, of continuing to phase out the franchise tax. Consider alternate approaches to funding the Property Tax Relief Fund.
- Review the state's current sales tax holiday structure and determine its economic benefit to the state. Evaluate and consider the merits of any potential expansion of the tax holiday either in the application of the sales tax exemption or the timing of the holiday.
- Review the budgeting format of other states, such as whether they use strategy-based budgeting, program-based budgeting, or some other approach and discuss the level of transparency with each approach. Review and make recommendations to reduce state debt liabilities, including state pension liability. Consider how to incentivize state agencies, boards, and commissions to identify and realize savings to taxpayers.

Those wishing to give public testimony, please limit prepared remarks to 3 minutes. If submitting written testimony, please submit 40 copies, with your name on each copy, to the Committee during the hearing.

** See Committee Coordinator for previous versions of the schedule **