

BILL ANALYSIS

H.B. 367
By: Capriglione
Appropriations
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Concerns have been raised regarding the difficulty involved in tracking state and federal funds in the general revenue fund. H.B. 367 seeks to address these concerns by requiring money received from the federal government to be accounted for and administered separately from money in the general revenue fund.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

H.B. 367 amends the Government Code to prohibit the comptroller of public accounts from depositing to the credit of the general revenue fund money received from the federal government but to require interest, other earnings on money, earned credits, and indirect cost recoveries received from the federal government to be deposited to the credit of the general revenue fund. The bill requires the comptroller to account for and administer federal money separately from money in the general revenue fund in a manner that ensures federal money is used for the purposes for which federal money is received. To facilitate the administration of federal money under the bill's provisions or other law, the comptroller may designate or create a fund or account in the treasury for the deposit of federal money and any interest or other earnings on the federal money or merge, consolidate, or segregate funds or accounts or money deposited to funds or accounts.

EFFECTIVE DATE

On passage, or, if the bill does not receive the necessary vote, the 91st day after the last day of the legislative session.