

By: Hinojosa

H.B. No. 62

A BILL TO BE ENTITLED

AN ACT

1
2 relating to an adjustment under the foundation school program of
3 the taxable value of property for school districts required to
4 provide social security coverage for district employees.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter E, Chapter 42, Education Code, is
7 amended by adding Section 42.2529 to read as follows:

8 Sec. 42.2529. ADJUSTMENT FOR DISTRICT PROVIDING SOCIAL
9 SECURITY COVERAGE. (a) For purposes of Chapters 41 and 46 and this
10 chapter, the commissioner shall reduce the taxable value of
11 property of a school district that provided social security
12 coverage, as defined by Section 606.001, Government Code, for
13 district employees before January 1, 2017, by a percentage of value
14 equal to the percentage of the district's required contribution for
15 social security coverage.

16 (b) An action of the commissioner under this section is
17 final and may not be appealed.

18 SECTION 2. This Act takes effect September 1, 2017, if it
19 receives a vote of two-thirds of all the members elected to each
20 house, as provided by Section 39, Article III, Texas Constitution.
21 If this Act does not receive that vote, this Act takes effect on the
22 91st day after the last day of the legislative session.