By: Darby

H.B. No. 78

## A BILL TO BE ENTITLED

AN ACT

2 relating to school district tax rates, property values, and tax 3 collections used by the commissioner of education in allocating 4 Foundation School Program funding.

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BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. The second paragraph of Rider 3, page III-5, S.B. 7 1, Acts of the 85th Legislature, Regular Session, 2017 (the General 8 Appropriations Act), to the bill pattern of the appropriations to 9 the Texas Education Agency is amended to read as follows:

Formula Funding: The Commissioner shall make allocations to 10 local school districts under Chapters 41, 42 and 46 based on the 11 12 March 2017 estimates of average daily attendance and local district tax rates as determined by the Legislative Budget Board and the 13 14 final tax year 2016 property values. [Property values, and the estimates of local tax collections on which they are based, shall be 15 increased by 7.04 percent for tax year 2017 and by 6.77 percent for 16 tax year 2018. 17

18 SECTION 2. This Act takes effect immediately if it receives 19 a vote of two-thirds of all the members elected to each house, as 20 provided by Section 39, Article III, Texas Constitution. If this 21 Act does not receive the vote necessary for immediate effect, this 22 Act takes effect on the 91st day after the last day of the 23 legislative session.

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