

By: Capriglione

H.B. No. 346

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to dedicating certain state revenue to making additional  
3 contributions to the state retirement system for education  
4 employees and to the health benefit plan for retired education  
5 employees and their dependents.

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

7 SECTION 1. Subchapter F, Chapter 403, Government Code, is  
8 amended by adding Section 403.098 to read as follows:

9 Sec. 403.098. TRANSFERS FOR EDUCATION EMPLOYEES'  
10 RETIREMENT BENEFITS. (a) Each time the comptroller, as provided by  
11 Section 49-g(b) or (c), Article III, Texas Constitution, reduces an  
12 amount of general revenue that otherwise is to be transferred to the  
13 economic stabilization fund, the comptroller at the same time shall  
14 transfer to the credit of an account in the general revenue fund an  
15 amount of general revenue equal to the amount by which the  
16 comptroller reduced the amount of the transfer to the economic  
17 stabilization fund.

18 (b) Each time the comptroller, as provided by Section  
19 49-g(i), Article III, Texas Constitution, credits to general  
20 revenue interest otherwise due to the economic stabilization fund,  
21 the comptroller at the same time shall transfer to the credit of an  
22 account in the general revenue fund an amount of general revenue  
23 equal to the amount of the interest credited to general revenue.

24 (c) Money transferred to an account in the general revenue

1 fund under this section may be appropriated only to make additional  
2 contributions to the Teacher Retirement System of Texas created  
3 under Section 67(b), Article XVI, Texas Constitution, or to the  
4 health benefit plan created for the retired members of the Teacher  
5 Retirement System of Texas and their dependents.

6 SECTION 2. This Act takes effect December 1, 2017.