

By: Capriglione, Koop, Zerwas, Simmons,  
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H.B. No. 367

A BILL TO BE ENTITLED

AN ACT

relating to the deposit of money received from the federal government and the authority of the comptroller concerning related funds and accounts.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subchapter B, Chapter 403, Government Code, is amended by adding Section 403.0125 to read as follows:

Sec. 403.0125. FEDERAL MONEY DEPOSITED TO TREASURY. (a)

The comptroller may not deposit to the credit of the general revenue fund money received from the federal government. Interest, other earnings on money, earned credits, and indirect cost recoveries received from the federal government shall be deposited to the credit of the general revenue fund. The comptroller shall account for and administer federal money separately from money in the general revenue fund in a manner that ensures federal money is used for the purposes for which federal money is received.

(b) To facilitate the administration of federal money under this section or other law, the comptroller may:

(1) designate or create a fund or account in the treasury for the deposit of federal money and any interest or other earnings on the federal money; or

(2) merge, consolidate, or segregate funds or accounts or money deposited to funds or accounts.

(c) This section prevails over other general law that

1 provides for money received from the federal government, or  
2 earnings on money received from the federal government, to be  
3 deposited to the credit of the general revenue fund. To the extent  
4 of any other conflict between this section and other law, this  
5 section controls.

6         SECTION 2. This Act takes effect immediately if it receives  
7 a vote of two-thirds of all the members elected to each house, as  
8 provided by Section 39, Article III, Texas Constitution. If this  
9 Act does not receive the vote necessary for immediate effect, this  
10 Act takes effect on the 91st day after the last day of the  
11 legislative session.