

By: King of Hemphill

H.B. No. 383

A BILL TO BE ENTITLED

1 AN ACT

2 relating to a reduction of the amount required to be paid by certain
3 school districts to achieve the equalized wealth level under the
4 public school finance system.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Subchapter D, Chapter 41, Education Code, is
7 amended by adding Section 41.0933 to read as follows:

8 Sec. 41.0933. REDUCTION FOR LOSS OF FORMER FUNDING. (a)
9 This section applies only to a school district that for the current
10 school year would have been entitled to receive additional state
11 aid for tax reduction under Section 42.2516, as that section
12 existed January 1, 2017.

13 (b) Notwithstanding any other provision of this chapter, a
14 school district that executes an agreement to purchase all
15 attendance credits necessary to reduce the district's wealth per
16 student to the equalized wealth level may reduce the total amount
17 required to be paid for attendance credits under Section 41.093 for
18 a school year by the amount of additional state aid for tax
19 reduction that the district would have been entitled to receive for
20 that school year under Section 42.2516, as that section existed
21 January 1, 2017.

22 (c) A reduction under Subsection (b) is in addition to any
23 other reduction to which the district is entitled under this code.

24 (d) In implementing this section, the commissioner shall

1 make determinations regarding additional state aid for tax
2 reduction under Section 42.2516, as that section existed January 1,
3 2017, using the percentage reduction for purposes of former Section
4 42.2516(i) specified by appropriation for the 2016-2017 school
5 year.

6 (e) This section expires September 1, 2019.

7 SECTION 2. This Act takes effect September 1, 2017, if it
8 receives a vote of two-thirds of all the members elected to each
9 house, as provided by Section 39, Article III, Texas Constitution.
10 If this Act does not receive the vote necessary for effect on that
11 date, this Act takes effect on the 91st day after the last day of the
12 legislative session.