

By: Villalba

H.J.R. No. 50

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature
2 to establish an additional limitation on the maximum appraised
3 value of a residence homestead for ad valorem tax purposes.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1(i), Article VIII, Texas Constitution,
6 is amended to read as follows:

7 (i) Notwithstanding Subsections (a) and (b) of this
8 section, the Legislature by general law may limit the maximum
9 appraised value of a residence homestead for ad valorem tax
10 purposes in a tax year to the least ~~lesser~~ of the most recent
11 market value of the residence homestead as determined by the
12 appraisal entity, ~~or~~ 110 percent~~7~~ or a greater percentage~~7~~ of
13 the appraised value of the residence homestead for the preceding
14 tax year, or 125 percent or a greater percentage of the lowest
15 appraised value of the residence homestead for any of the preceding
16 10 tax years. A limitation on appraised values authorized by this
17 subsection:

18 (1) takes effect as to a residence homestead on the
19 later of the effective date of the law imposing the limitation or
20 January 1 of the tax year following the first tax year the owner
21 qualifies the property for an exemption under Section 1-b of this
22 article; and

23 (2) expires on January 1 of the first tax year that
24 neither the owner of the property when the limitation took effect

1 nor the owner's spouse or surviving spouse qualifies for an
2 exemption under Section 1-b of this article.

3 SECTION 2. This proposed constitutional amendment shall be
4 submitted to the voters at an election to be held November 7, 2017.
5 The ballot shall be printed to permit voting for or against the
6 proposition: "The constitutional amendment to authorize the
7 legislature to establish an additional limitation on the maximum
8 appraised value of a residence homestead for ad valorem tax
9 purposes of 125 percent or a greater percentage of the lowest
10 appraised value of the residence homestead for any of the preceding
11 10 tax years."