

By: Huffines

S.B. No. 52

A BILL TO BE ENTITLED

AN ACT

relating to a supermajority requirement for an election authorizing the issuance of bonds issued by a political subdivision.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. The heading to Chapter 2, Election Code, is amended to read as follows:

CHAPTER 2. VOTE REQUIRED FOR ELECTION [~~TO OFFICE~~]

SECTION 2. Chapter 2, Election Code, is amended by adding Subchapter E to read as follows:

SUBCHAPTER E. SUPERMAJORITY REQUIREMENT FOR CERTAIN ELECTIONS

Sec. 2.101. POLITICAL SUBDIVISION BOND ELECTION.

Notwithstanding any other law, an election held by a political subdivision to authorize the issuance of bonds does not authorize the issuance of the bonds unless at least three-fifths of the voters voting in the election vote in favor of authorizing the issuance of bonds.

SECTION 3. The changes in law made by this Act apply only to an election held on or after the effective date of this Act. An election held before the effective date of this Act is governed by the law in effect when the election was held, and that law is continued in effect for that purpose.

SECTION 4. This Act takes effect December 1, 2017.