

By: Kolkhorst

S.J.R. No. 13

A JOINT RESOLUTION

1 proposing a constitutional amendment to authorize the legislature  
2 to set a lower limit on the maximum appraised value of a residence  
3 homestead for ad valorem taxation.

4 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 1(i), Article VIII, Texas Constitution,  
6 is amended to read as follows:

7 (i) Notwithstanding Subsections (a) and (b) of this  
8 section, the Legislature by general law may limit the maximum  
9 appraised value of a residence homestead for ad valorem tax  
10 purposes in a tax year to the lesser of the most recent market value  
11 of the residence homestead as determined by the appraisal entity or  
12 105 [~~110~~] percent, or a greater percentage, of the appraised value  
13 of the residence homestead for the preceding tax year. A limitation  
14 on appraised values authorized by this subsection:

15 (1) takes effect as to a residence homestead on the  
16 later of the effective date of the law imposing the limitation or  
17 January 1 of the tax year following the first tax year the owner  
18 qualifies the property for an exemption under Section 1-b of this  
19 article; and

20 (2) expires on January 1 of the first tax year that  
21 neither the owner of the property when the limitation took effect  
22 nor the owner's spouse or surviving spouse qualifies for an  
23 exemption under Section 1-b of this article.

24 SECTION 2. This proposed constitutional amendment shall be

1 submitted to the voters at an election to be held November 7, 2017.  
2 The ballot shall be printed to permit voting for or against the  
3 proposition: "The constitutional amendment to authorize the  
4 legislature to set a lower limit on the maximum appraised value of a  
5 residence homestead for ad valorem taxation."