

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 85TH LEGISLATURE 1st CALLED SESSION - 2017

July 24, 2017

TO: Honorable John Zerwas, Chair, House Committee on Appropriations

FROM: Ursula Parks, Director, Legislative Budget Board

IN RE: HB76 by Darby (Relating to a supplemental appropriation for Teacher Retirement System of Texas retiree health.), **As Introduced**

Estimated Two-year Net Impact to General Revenue Related Funds for HB76, As Introduced: a negative impact of (\$100,000,000) through the biennium ending August 31, 2019.

Appropriations:

Fiscal Year	Appropriation out of General Revenue Fund 1
2018	\$50,000,000
2019	\$50,000,000

General Revenue-Related Funds, Five-Year Impact:

Fiscal Year	Probable Net Positive/(Negative) Impact to General Revenue Related Funds
2018	(\$50,000,000)
2019	(\$50,000,000)
2020	\$0
2021	\$0
2022	\$0

All Funds, Five-Year Impact:

Fiscal Year	Probable Savings/(Cost) from General Revenue Fund 1
2018	(\$50,000,000)
2019	(\$50,000,000)
2020	\$0
2021	\$0
2022	\$0

Fiscal Analysis

The bill would appropriate \$50.0 million of General Revenue in each fiscal year of the 2018-19 biennium to Strategy A.2.1., Retiree Health - Statutory Funds of the Teacher Retirement System bill pattern (TRS-Care).

The bill would take effect immediately if it received a vote of two-thirds of all members of each chamber of the Legislature, or otherwise on the 91st day after the last day of the legislative session.

Methodology

The appropriation provided by the bill would be in addition to amounts appropriated to TRS Retiree Health - Statutory Funds as provided by Senate Bill 1, Acts of the 85th Legislature, Regular Session, 2017 (the General Appropriations Act).

As an appropriations bill, this legislation is subject to certification by the Comptroller of Public Accounts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 323 Teacher Retirement System

LBB Staff: UP, KK, AM, TSI