

Amend CSHB 28 (house committee report) as follows:

(1) On page 2, line 1, between "year" and the underlined comma, insert "to taxable entities described by Subsection (d)(1)".

(2) Strike page 2, line 26 through page 3, line 5, and substitute the following:

(d) Notwithstanding any other provision of this chapter, the adjusted tax rates adopted under Subsection (b):

(1) apply to a taxable entity for a report only if the taxable entity's total revenue from its entire business for the period on which the report is based is less than \$50 million;

(2) apply to a report originally due on or after January 1 of the even-numbered year following the date the rates are adopted; and

(3) are considered for purposes of this chapter for those entities to be the rates provided by and imposed under Section 171.002 or 171.1016, as applicable.