

Amend HB 501 (house committee printing) as follows:

(1) On page 5, line 5, strike "at least a 50 percent ownership interest" and substitute "a controlling interest".

(2) On page 6, line 7, strike "section, "governmental"" and substitute the following:

section:

(1) "Controlling interest" means:

(A) an ownership interest or participating interest in a business entity by virtue of units, percentage, shares, stock, or otherwise that exceeds 10 percent;

(B) membership on the board of directors or other governing body of a business entity of which the board of directors or other governing body is composed of not more than 10 members; or

(C) service as:

(i) an officer of a business entity, other than a publicly held business entity or a wholly owned subsidiary of a publicly held business entity, that has four or fewer officers; or

(ii) one of the four officers most highly compensated by a business entity, other than a publicly held business entity or a wholly owned subsidiary of a publicly held business entity, that has more than four officers.

(2) "Governmental