

Amend CSSB 1 (house committee printing) under the Article VIII appropriations to the Department of Insurance by adding the following appropriately numbered provision:

____. Report Alien Ownership. Out of the amounts appropriated above, the Department of Insurance shall conduct an annual report listing each insurance company, reciprocal or interinsurance exchange, mutual insurance company, capital stock company, county mutual insurance company, Lloyd's plan, or other legal entity engaged in the business of personal automobile insurance or residential property insurance in this state that has a major shareholder who is an entity:

A. that is directly or indirectly the beneficial owner of more than 10 percent of any class of an equity security; and,

B. organized under the laws of another country or that has its principal place of business in another country.

The report shall list the entity by the insurance company, reciprocal or interinsurance exchange, mutual insurance company, capital stock company, county mutual insurance company, Lloyd's plan, or other legal entity associated with each entity identified.

The commissioner shall adopt the necessary forms to obtain the information required to complete the report. The department shall post the report on the department's Internet website by December 31, 2018.