

Amend SB 533 (house committee report) as follows:

(1) On page 6, line 15, strike "and (e)" and substitute ", (e), and (f)".

(2) On page 6, between lines 26 and 27, insert the following:

(f) Section 51.923, Education Code, governs the conflicts of interest of the members of the governing board of an institution of higher education, as those terms are defined by Section 61.003, Education Code, and this section does not apply to those members.

(3) On page 7, strike lines 1 through 6 and substitute the following:

adding Subsections (e), (f), (g), and (h) to read as follows:

(4) On page 7, between lines 13 and 14, insert the following:

(f) The redaction of information under Subsection (e) does not exempt the information from the requirements of Section 552.021 or 552.221.

(g) Subsection (a) does not apply to:

(1) a contract posted on the major contracts database established under Section 322.020; or

(2) a contract of an institution of higher education that is valued at less than \$15,000 and paid with money other than funds appropriated to the institution by this state.

(h) In this section, "institution of higher education" has the meaning assigned by Section 61.003, Education Code, except that the term does not include a public junior college.

(5) Add the following appropriately numbered SECTIONS to the bill and renumber the SECTIONS of the bill accordingly:

SECTION _____. Section 51.923(e), Education Code, is amended to read as follows:

(e) For purposes of this section, a member of a governing board has a substantial interest in a business entity if:

(1) the member owns one [~~10~~] percent or more of the voting stock or shares of the business entity or owns either one [~~10~~] percent or more or \$15,000 or more of the fair market value of the business entity;

(2) funds received by the member from the business

entity exceed one [~~10~~] percent of the member's gross income for the previous year;

(3) the member is an officer of the business entity or a member of the governing board of the business entity; or

(4) an individual related to the member in the first degree by consanguinity or affinity, as determined under Chapter 573, Government Code, has an interest in the business entity as described by Subdivision (1), (2), or (3).

SECTION _____. The change in law made by this Act to Section 51.923, Education Code, applies only to a contract or other transaction entered into on or after the effective date of this Act. A contract or other transaction entered into before the effective date of this Act is governed by the law in effect on the date on which the contract or other transaction was entered into, and the former law is continued in effect for that purpose.