

Amend CSSB 1971 (senate committee printing) as follows:

(1) In SECTION 1 of the bill, in amended Section 12.020(r), Agriculture Code (page 1, line 26), strike "escrow account for purses" and substitute "horse industry escrow account".

(2) In SECTION 3 of the bill, in added Section 6.0912, Texas Racing Act (Article 179e, Vernon's Texas Civil Statutes), strike page 2, lines 3 and 4, and substitute the following:

Sec. 6.0912. DEPOSITS INTO HORSE INDUSTRY ESCROW ACCOUNT.
The commission shall deposit into the horse industry escrow account

(3) In SECTION 5 of the bill, in amended Section 151.801(c-3), Tax Code (page 2, line 37), strike "escrow account for purses" and substitute "horse industry escrow account".

(4) Add the following appropriately numbered SECTION to the bill and renumber subsequent SECTIONS of the bill accordingly:

SECTION _____. Section 6.091(e), Texas Racing Act (Article 179e, Vernon's Texas Civil Statutes), is amended to read as follows:

(e) The purse set aside under Subsection (c)(4) of this section shall be deposited into the horse industry [~~an~~] escrow account in the registry of the commission. Any horse racetrack association in this state may apply to the commission for receipt of all or part of the funds in the [~~escrowed purse~~] account for use as purses. Any state horse breed registry listed in Section 6.08(i) of this Act may apply for receipt of funds in the account for any event that furthers the horse industry. The commission shall determine to which horse racetracks and to which state horse breed registries the funds in the [~~escrowed purse~~] account shall be allocated and in what percentages, taking into consideration purse levels, racing opportunities, and the financial status of a [~~the~~] requesting racetrack or requesting breed registry. [~~The first distribution of the escrowed purse account allocated to a racetrack under this section may not be made before October 1, 1998.~~]