|  |
| --- |
| BILL ANALYSIS |

|  |
| --- |
| H.B. 1346 |
| By: Button |
| Ways & Means |
| Committee Report (Unamended) |

|  |
| --- |
| **BACKGROUND AND PURPOSE** Interested parties suggest that the monthly deadline by which heavy equipment dealers must pay property taxes on certain inventory and file certain documentation with the applicable county tax collector is too burdensome given the time it can take to close out a month's business, calculate property tax payments, and remit the proper payments to what can be multiple jurisdictions. H.B. 1346 seeks to mitigate this burden and improve dealer compliance by changing the monthly deadline. |
| **CRIMINAL JUSTICE IMPACT**It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision. |
| **RULEMAKING AUTHORITY** It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution. |
| **ANALYSIS** H.B. 1346 amends the Tax Code to change from on or before the 10th day of each month to on or before the 20th day of each month the deadline by which the owner of a certain item of heavy equipment is required to deposit with the tax collector an amount equal to the total of unit property tax assigned to all items of heavy equipment sold, leased, or rented from the dealer's heavy equipment inventory in the preceding month to which a unit property tax was assigned and by which a dealer of heavy equipment is required to file with the collector the dealer's heavy equipment inventory tax statement covering the sale, lease, or rental of each item of heavy equipment sold, leased, or rented by the dealer in the preceding month or, if applicable, indicating that no sales, leases, or rentals were made in the preceding month. |
| **EFFECTIVE DATE** September, 1, 2017. |