|  |
| --- |
| BILL ANALYSIS |

|  |
| --- |
| S.B. 754 |
| By: Perry |
| Public Education |
| Committee Report (Unamended) |

|  |
| --- |
| **BACKGROUND AND PURPOSE**  Interested parties note that while an independent school district is able to extend a two-year contract with its depository bank two times, no changes to the contract may be made without beginning the process of executing a new contract. S.B. 754 seeks to allow districts to extend depository contracts for an additional two-year term and to allow the contracts to be modified. |
| **CRIMINAL JUSTICE IMPACT**  It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision. |
| **RULEMAKING AUTHORITY**  It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution. |
| **ANALYSIS**  S.B. 754 amends the Education Code to increase from two to three the number of additional  two-year terms for which an independent school district and the district's depository bank may agree to extend a depository contract and to authorize the contract to be modified for each  two-year extension if both parties mutually agree to the terms. |
| **EFFECTIVE DATE**  September 1, 2017. |