

BILL ANALYSIS

S.B. 990
By: Watson
Urban Affairs
Committee Report (Unamended)

BACKGROUND AND PURPOSE

Interested parties contend that certain residency provisions under the low income housing tax credit program needlessly exclude otherwise qualified nonprofit organizations from participating in the program. S.B. 990 seeks to address this issue by removing certain information required to be contained in certain applications under the program.

CRIMINAL JUSTICE IMPACT

It is the committee's opinion that this bill does not expressly create a criminal offense, increase the punishment for an existing criminal offense or category of offenses, or change the eligibility of a person for community supervision, parole, or mandatory supervision.

RULEMAKING AUTHORITY

It is the committee's opinion that this bill does not expressly grant any additional rulemaking authority to a state officer, department, agency, or institution.

ANALYSIS

S.B. 990 amends the Government Code to remove from the information an application for a housing tax credit allocation from the nonprofit set-aside under the low income housing tax credit program is required to contain a list of the home addresses of members of the board of directors of the applicable nonprofit organization and evidence that a majority of the members principally reside in Texas, if the development is located in a rural area, or principally reside not more than 90 miles from the development in the community in which the development is located, if the development is not located in a rural area. The bill applies only to an application for low income housing tax credits that is submitted to the Texas Department of Housing and Community Affairs (TDHCA) during an application cycle that is based on the 2018 qualified allocation plan or a subsequent plan adopted by the governing board of the TDHCA.

EFFECTIVE DATE

September 1, 2017.