

By: Guillen, Springer

H.B. No. 115

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the value of a residential dwelling that may be offered
3 or awarded as a prize at a charitable raffle.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 2002.056(b-1), Occupations Code, is
6 amended to read as follows:

7 (b-1) The value of a residential dwelling offered or awarded
8 as a prize at a raffle that is purchased by the organization or for
9 which the organization provides any consideration may not exceed \$2
10 million [~~\$250,000~~].

11 SECTION 2. The change in law made by this Act applies to a
12 charitable raffle conducted under Chapter 2002, Occupations Code,
13 for which the prize is to be awarded on or after the effective date
14 of this Act.

15 SECTION 3. This Act takes effect immediately if it receives
16 a vote of two-thirds of all the members elected to each house, as
17 provided by Section 39, Article III, Texas Constitution. If this
18 Act does not receive the vote necessary for immediate effect, this
19 Act takes effect September 1, 2017.