By: King of Hemphill

H.B. No. 481

	A BILL TO BE ENTITLED
1	AN ACT
2	relating to the recovery of overallocated state funds by the Texas
3	Education Agency.
4	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:
5	SECTION 1. Section 42.258, Education Code, is amended by
6	adding Subsection (a-2) to read as follows:
7	(a-2) Notwithstanding any other provision of this section,
8	the agency may not recover an overallocation of state funds if:
9	(1) the overallocation occurred more than seven years
10	before the date the overallocation is discovered; and
11	(2) the overallocation occurred as a result of
12	statutory changes to this title and related requirements.
13	SECTION 2. Section 42.258(a-2), Education Code, as added by
14	this Act, applies to each overallocation of state funds discovered
15	on or after the effective date of this Act, regardless of the date
16	on which the overallocation of state funds occurred.
17	SECTION 3. This Act takes effect September 1, 2017.