By: Rose

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H.B. No. 1288

A BILL TO BE ENTITLED

AN ACT

2 relating to broker agreements for the leasing of real property 3 owned by a county.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Sections 263.008(b), (c), (d), and (e), Local 6 Government Code, are amended to read as follows:

7 (b) The commissioners court of a county may contract with a 8 broker to sell <u>or lease</u> a tract of real property that is owned by the 9 county.

10 (c) The commissioners court of a county may pay a fee if a 11 broker produces a ready, willing, and able buyer <u>or lessee</u> to 12 purchase <u>or lease</u> a tract of real property.

13 (d) If a contract made under Subsection (b) requires a 14 broker to list the tract of real property for sale or lease for at least 30 days with a multiple-listing service used by other brokers 15 16 in the county, the commissioners court on or after the 30th day after the date the property is listed may sell or lease the tract of 17 real property to a ready, willing, and able buyer or lessee who is 18 produced by any broker using the multiple-listing service and who 19 20 submits the highest cash offer.

(e) The commissioners court may sell <u>or lease</u> a tract of real property under this section without complying with the requirements for conducting a public auction, including the requirements prescribed by Section 263.001.

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1 SECTION 2. This Act takes effect immediately if it receives 2 a vote of two-thirds of all the members elected to each house, as 3 provided by Section 39, Article III, Texas Constitution. If this 4 Act does not receive the vote necessary for immediate effect, this 5 Act takes effect September 1, 2017.